

**56th and Park (NY) Owner, LLC
540 Madison Avenue, 8th Floor
New York, New York 10022**

July 14, 2023

VIA OVERNIGHT MAIL

432 FF&E LLC
c/o Macklowe Properties
400 Park Avenue
New York, New York 10022
Attn: Patricia Sabine Lazar, Manager

NOTICE OF INTENT TO INSPECT

Ladies and Gentlemen:

Reference is made to that certain mortgage loan in the original principal amount of \$155,000.00 made by 56th and Park (NY) Owner, LLC, a Delaware limited liability company (“Lender”) to 432 FF&E LLC, a Delaware limited liability company (“Borrower”), as evidenced by, among other things, that certain Mortgage Note signed on May 6, 2022 (the “Note”), made by Borrower to Lender and that certain Mortgage (And Assignment of Leases and Rents) and Security Agreement and Financing Statement dated as of May 9, 2022, and recorded on June 28, 2022, in the Office of the City Register of the City of New York (the “Mortgage”) made by Borrower to Lender, encumbering the real property located at and commonly known as 432 Park Avenue, Unit 78A, New York, New York 10022 (the “Mortgaged Unit”). Capitalized terms used herein but not otherwise defined herein shall have the respective meanings set forth in the Mortgage.

Pursuant to the express terms of the Mortgage, including, but not limited to, Sections 6 and 23 therein, Lender and persons designated by Lender have the right to, among other things, enter and inspect the Mortgaged Unit at “reasonable times.” In accordance with its rights under the Mortgage, Lender is hereby providing Borrower with reasonable notice that it intends to inspect the Mortgaged Unit on **July 21, 2023, at 2:00 p.m.** Please be advised that: Daniel Vasserman, Associate Vice President, Investments, CIM Group, and Cat Liu, Vice President, Development, CIM Group (“Lender’s Representatives”) will be conducting the inspection of the Mortgaged Units. You are hereby requested to ensure that Lender’s Representatives can access the Mortgaged Units at the aforementioned date and time.

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This letter is written without prejudice to the rights and remedies of Lender under the Note and Mortgage, at law, in equity or otherwise, all of which rights and remedies are specifically reserved. You are hereby notified that Lender shall strictly enforce the Note and Mortgage in accordance with their respective terms.

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Sincerely,

56th and Park (NY) Owner, LLC

DocuSigned by:


By: _____

Name: David Thompson

Title: Vice President and Chief Financial Officer

cc: Ellee Kim, Esq (via e-mail EKim@mackloweproperties.com)

Harry Macklowe (via e-mail HMacklowe@mackloweproperties.com)

Joshua Schiller, Esq. (via e-mail JiSchiller@BSFLLP.com)

432 FF&E LLC (via overnight mail)
432 Park Avenue
Unit 78A
New York, New York 10022
Attn: Patricia Sabine Lazar, Manager

FR-AM One LLC (via overnight mail)
c/o Macklowe Properties
400 Park Avenue
New York, New York 10022
Attn: Harry Macklowe, Manager

FR-AM Two LLC (via overnight mail)
c/o Macklowe Properties
400 Park Avenue
New York, New York 10022
Attn: Harry Macklowe, Manager

432 FF&E Mezz LLC (via overnight mail)
c/o Macklowe Properties
400 Park Avenue
New York, New York 10022
Attn: Patricia Sabine Lazar, Manager